

BOARD OF DIRECTORS MEETING

JUNE 4, 2024

Falcon's Lair Board of Directors met Tuesday, June 4, 2024 at 6:00 pm at Nancy Bishop's home. Present were Greg Hilewitz, Treasurer, Rick Linder, Vice-President and Nancy Bishop, Secretary, and a quorum. Jamie Hellams was absent.

The meeting was called to order at 6:20 pm by Rick.

1. The Agenda was approved as written.
2. The Minutes of the May 8, 2024 meeting were approved.

3. Treasurer's Report.

Greg gave the monthly Treasurer's Report. The Association has a total of \$125,775.93.

Financial Committee Report.

The Financial Committee is working to identify reserve requirements and to research reserve studies and their benefits.

4. No ARB report

5. No Social Events Report

Old Business:

6. Rick contacted SC Department of Transportation regarding speed limit and "Children at play" signs on Lecroy, and a stoplight at the corner of Lecroy and Hwy 11, as was requested by association members. The state only owns Lecroy from Hwy 11 to about Bethel Church Rd, where the white side lines end. The rest of Lecroy is

county road. SCDOT is currently conducting a study as to a light at Lecroy and Hwy 11.

7. The Board members discussed a system for handling property owners who violate the FLCSA Covenants. They determined that the Board will first send an email to the property owner before sending them a more formal violation letter.

New Business:

8. Scott Wooten resigned from the Board of Directors for personal reasons.

The Board recessed into Executive Session to discuss legal matters, overdue assessments and specific covenant violations.

The Board came out of Executive Session with no action items for the general meeting.

The meeting adjourned at 7:38 pm.